Midtown West Investment/User Sale Loft/Office Studio @ King Plow Arts Center







887 West Marietta Street NW, Unit S-107, Atlanta, GA 30318 *SIZE:* 1,940 RSF *SALE PRICE :* \$350,000.00

- Modern Loft Office with Private Entrances
- 4 Offices and Cube Area for 4
- 2 Circular Staircases to Mezzanine Level
- 1 Private Parking Space & Parking for Employees in All Available Lots
- Conference Room/Glass
- Live/Work Possibility
- 1,940 SF
- Incredible Space...A Must See!
- Current Tenant Lease Expires 3/31/19

Dave Smith 404.869.2605 dave@joelandgranot.com

For complete details, please visit: www.joelandgranot.com

962 Howell Mill Road, Atlanta, GA 30318 (ph) 404.869.2600 | (fax) 404.869.2601

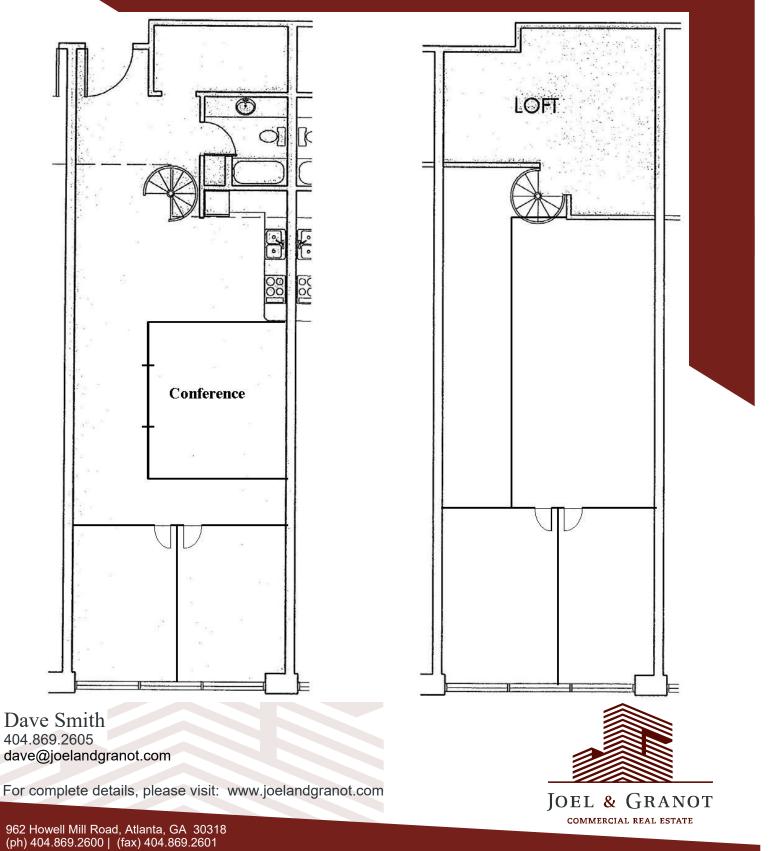




JOEL & GRANOT COMMERCIAL REAL ESTATE

The information was obtained from sources we assume are reliable. We do not doubt its accuracy, however we do not guarantee it. No liability is assumed for errors and omissions. Information is subject to changes and withdrawal without notice.

King Plow Arts Center - 887 W. Marietta Street S-107 1,940 RSF



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Financial Analysis

INCC	<u>DME</u>					
		4	/1/17 to 12/31/17		2018	
Current Rent PSF		\$	17.63	\$	18.25	
Current Gross Rent		\$ 22	\$ 22,800.00		\$ 35,400.00	
EXPE	<u>NSES</u>					
Operating Expenses	(2016)					
Taxes:	\$ 5,638.40					
Insurance:	\$ 500.00					
Condo Fees:	<u>\$ 3,902.40</u>					
TOTAL:	\$ 10,040.80					
Purchase Price		\$ 3!	\$ 350,000.00			
Purchase Price/SF		\$	180.00			
	CAP RATE		6.9%		7.2%	

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