## Midtown West Investment/User Sale Loft/Office Studio @ King Plow Arts Center



887 West Marietta Street NW, Unit S-107, Atlanta, GA 30318

## SIZE: <br> 1,940 RSF <br> SALE PRICE: \$350,000.00

- Modern Loft Office with Private Entrances
- 4 Offices and Cube Area for 4
- 2 Circular Staircases to Mezzanine Level
- 1 Private Parking Space \& Parking for Employees in All Available Lots
- Conference Room/Glass
- Live/Work Possibility
- 1,940 SF
- Incredible Space...A Must See!
- Current Tenant Lease Expires 3/31/19

Dave Smith
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For complete details, please visit: www.joelandgranot.com


JoEl \& GRANOT

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## King Plow Arts Center - 887 W. Marietta Street

## Suite S-107 <br> 1,940 RSF

## Financial Analysis

| INCOME |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 4/1/17 to 12/31/17 |  | 2018 |  |
| Current Rent PSF | \$ | 17.63 | \$ | 18.25 |
| Current Gross Rent |  | 80.00 |  | 400.00 |
| EXPENSES |  |  |  |  |
| Operating Expenses (2016) |  |  |  |  |
| Taxes: \$ 5,638.40 |  |  |  |  |
| Insurance: \$ 500.00 |  |  |  |  |
| Condo Fees: \$ 3,902.40 |  |  |  |  |
| TOTAL: $\quad \$ 10,040.80$ |  |  |  |  |
| Purchase Price |  | ,000.00 |  |  |
| Purchase Price/SF | \$ | 180.00 |  |  |
| CAP RATE |  | 6.9\% |  | 7.2\% |

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